



SAVICO

Saigon General Service Corporation

CÔNG TY CỔ PHẦN DỊCH VỤ TỔNG HỢP SÀI GÒN

68 Nam Ky Khoi Nghia, District 1, HCM City

Form B 01a – DN
(Issued under Circular No. 200/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)

Separate balance sheet

as at 31 March 2017

<i>ASSETS</i>	<i>Code</i>	<i>Note</i>	<i>31/3/2017 VND</i>	<i>01/01/2017 VND</i>
CURRENT ASSETS	100		229,411,622,132	232,106,401,111
Cash and cash equivalents	110	<i>V.1</i>	40,446,260,171	82,842,795,400
Cash	111		10,446,260,171	12,842,795,400
Cash equivalents	112		30,000,000,000	70,000,000,000
Short-term financial investments	120	<i>V.2a</i>	35,788,393,312	36,692,393,312
Trading securities	121		50,842,861,312	51,867,861,312
Allowance for diminution in the value of trading securities	122		(15,054,468,000)	(15,175,468,000)
Held-to-maturity investments	123		-	-
Accounts receivables	130		76,537,985,917	37,626,782,380
Accounts receivables from customers	131	<i>V.3a</i>	46,199,670,380	14,479,113,508
Prepayments to suppliers	132		529,416,000	442,795,900
Intra-company receivables	133		-	-
Short-term loan receivables	135		14,000,000,000	8,000,000,000
Other receivables	136	<i>V.4a</i>	15,808,899,537	14,704,872,972
Allowance for doubtful debts	137		-	-
Inventories	140	<i>V.5</i>	72,422,257,318	71,473,523,211
Inventories	141		94,397,831,979	93,449,097,872
Allowance for inventories	149		(21,975,574,661)	(21,975,574,661)
Other current assets	150		4,216,725,414	3,470,906,808
Short-term prepaid expenses	151		64,250,000	-
Deductible value added tax	152	<i>V.12b</i>	3,470,906,808	3,470,906,808
Taxes receivable from State Treasury	153		681,568,606	-
Other current assets	155		-	-
LONG-TERM ASSETS	200		813,511,321,129	791,791,695,082
Accounts receivable – long-term	210		119,301,908,915	118,872,852,815
Long-term receivables from customers	211		-	-
Long-term advance payment to suppliers	212		-	-
Working capital from sub-units	213		-	-
Intra-company short-term receivables	214		-	-
Loans receivable – long-term	215	<i>V.4b</i>	-	-
Other long-term receivables	216		119,301,908,915	118,872,852,815
Allowance for doubtful long-term debts	219		-	-
Fixed assets	220		3,168,897,906	3,319,887,455

Tangible fixed assets	221	V.7	2,934,804,372	3,104,906,478
<i>Cost</i>	222		10,513,347,521	10,473,747,521
<i>Accumulated depreciation</i>	223		(7,578,543,149)	(7,368,841,043)
Finance lease fixed asset	224		-	-
<i>Cost</i>	225		-	-
<i>Accumulated depreciation</i>	226		-	-
Intangible fixed assets	227	V.8	234,093,534	214,980,977
<i>Cost</i>	228		836,870,000	785,870,000
<i>Accumulated depreciation</i>	229		(602,776,466)	(570,889,023)
Investment property	230	V.9	127,881,091,221	55,162,471,725
<i>Cost</i>	231		164,521,792,920	90,766,309,368
<i>Accumulated depreciation</i>	232		(36,640,701,699)	(35,603,837,643)
Long-term work in progress	240	V.6	37,548,224,793	37,548,224,793
Long-term work in progress	241		-	-
Construction in progress	242		37,548,224,793	37,548,224,793
Long-term financial investments	250	V.2b	522,759,122,542	574,036,182,542
Investments in subsidiaries	251		353,332,771,814	472,732,771,814
Investments in associates	252		185,671,649,000	117,548,709,000
Equity investments in other entities	253		-	-
Allowance for diminution in the value of long-term	254		(16,245,298,272)	(16,245,298,272)
Held-to-maturity investments	255		-	-
Other non-current assets	260		2,852,075,752	2,852,075,752
Long-term prepaid expenses	261		-	-
Deferred tax assets	262	V.16	2,852,075,752	2,852,075,752
Long-term replacement for equipments, supplies and spares	263		-	-
Other non-current assets	268		-	-
TOTAL ASSETS	270		1,042,922,943,261	1,023,898,096,193
RESOURCES	Code	Note	31/3/2017 VND	01/01/2017 VND
LIABILITIES	300		377,449,956,608	336,672,669,346
Current liabilities	310		320,507,323,774	280,055,430,012
Accounts payable to suppliers	311	V.11	403,064,290	2,286,479,017
Advances from customers	312		6,628,539,589	16,150,978,603
Taxes payable to State Treasury	313	V.12a	1,215,298,063	23,060,548,459
Payables to employees	314		8,297,344,262	11,897,044,002
Accrued expenses	315	V.13a	9,148,643,174	10,320,632,946
Intra-company payables	316		-	-
Unearned revenue – short-term	318	V.15	13,636,363	-
Other payables – short-term	319	V.14a	247,873,225,613	163,593,123,722
Short-term borrowings	320	V.10a	36,189,432,822	36,907,195,770
Provision short-term	321		-	-
Bonus and welfare fund	322		10,738,139,598	15,839,427,493
Long-term liabilities	330		56,942,632,834	56,617,239,334
Long-term trade creditors	331		-	-

Long-term deferred revenues	332		-	-
Long-term expenses payable	333		-	-
Long-term unearned revenue	336	V.15	-	-
Other payables – long-term	337	V.14b	56,942,632,834	56,617,239,334
Long-term borrowings	338	V.10b	-	-
Convertible bonds	339		-	-
Preference shares	340		-	-
Deffered tax liabilities	341	V.16	-	-
Provision for long term payables	342			
Scientific and technological development fund	343			
EQUITY	400	V.17	665,472,986,653	687,225,426,847
Owners' equity	410	a	665,472,986,653	687,225,426,847
Share capital	411	b	249,955,730,000	249,955,730,000
Ordinary shares with voting rights	411a		249,955,730,000	249,955,730,000
Preference shares	411b		-	-
Share premium	412		317,064,858,303	317,064,858,303
Conversion options on bond	413		-	-
Other owners' capital	414		-	-
Treasury shares	415		(690,474,358)	(690,474,358)
Differences upon asset revaluation	416		-	-
Foreign exchange differences	417		-	-
Investment and development fund	418		24,938,303,806	24,938,303,806
Other equity fund	420		-	-
Undistributed post-tax profits	421		74,204,568,902	95,957,009,096
Undistributed post-tax profits accumulated by the end of the previous period	421a		67,477,644,957	41,858,730,424
Undistributed post-tax profits of current period	421b		6,726,923,945	54,098,278,672
Funding and other funds	430		-	-
TOTAL RESOURCES	440		1,042,922,943,261	1,023,898,096,193

Dated 25 April 2017

Prepared by

Chief Accountant

General Director

Nguyễn Thanh Phong

Ngô Văn Danh

Mai Việt Hà



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68 Nam Ky Khoi Nghia, District 1, HCM City

Form B 02a – DN
(Issued under Circular No. 200/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)**Separate statement of income**

1st Quarter, 2017

	Code	Note	Q1/2017	Q1/2016	2017 Accumulated	2016 Accumulated
Revenue from sales of goods and provision of services	01	VI.1	16,959,194,425	27,215,323,597	16,959,194,425	27,215,323,597
Revenue deductions	02	VI.2	-	-	-	-
Net revenue	10		16,959,194,425	27,215,323,597	16,959,194,425	27,215,323,597
Cost of sales	11	VI.3	5,859,085,560	13,339,582,640	5,859,085,560	13,339,582,640
Gross profit	20		11,100,108,865	13,875,740,957	11,100,108,865	13,875,740,957
Financial income	21	VI.4	9,752,959,896	9,773,623,931	9,752,959,896	9,773,623,931
Financial expenses	22	VI.5	8,848,730,976	1,054,800,160	8,848,730,976	1,054,800,160
<i>In which: Interest expense</i>	23		<i>567,610,976</i>	<i>788,518,483</i>	<i>567,610,976</i>	<i>788,518,483</i>
Selling expenses	25		603,159,985	618,580,235	603,159,985	618,580,235
General and administration expenses	26		4,849,394,243	10,836,799,984	4,849,394,243	10,836,799,984
Net operating profit	30		6,551,783,557	11,139,184,509	6,551,783,557	11,139,184,509
Other income	31	VI.6	180,894,814	117,324,292	180,894,814	117,324,292
Other expenses	32	VI.7	5,754,426	253,964,879	5,754,426	253,964,879
Other profit	40		175,140,388	(136,640,587)	175,140,388	(136,640,587)
Accounting profit before tax	50		6,726,923,945	11,002,543,922	6,726,923,945	11,002,543,922
<i>Of which Non-taxable income</i>			<i>8,839,880,000</i>	<i>6,573,660,143</i>	<i>8,839,880,000</i>	<i>6,573,660,143</i>
Income tax expense – current	51	VI.9	-	936,418,708	-	936,418,708
Income tax (benefit)/expense – deferred	52	VI.10	-	-	-	-
Net profit after tax	60		6,726,923,945	10,066,125,214	6,726,923,945	10,066,125,214

Prepared by

Chief Accountant

Dated 25 April 2017

General Director

Nguyễn Thanh Phong

Ngô Văn Danh

Mai Vệt Hà

Separate statement of cash flows

(Indirect method)

	Code	Note	Q1.2017 VND	Q1.2016 VND
CASH FLOWS FROM OPERATING ACTIVITIES				
<i>Profit before tax</i>	01		6,726,923,945	11,002,543,922
<i>Adjustments for</i>				
Depreciation and amortisation	02		1,278,453,605	1,841,965,256
Allowances and provisions	03		(121,000,000)	(1,805,846,319)
Exchange losses arising from revaluation of monetary items denominated in foreign currencies	04		-	-
Losses/(gains) from investing activities	05		(1,317,959,896)	(9,773,623,931)
Interest expense	06		567,610,976	788,518,483
<i>Operating profit before changes in working capital</i>	08		7,134,028,630	2,053,557,411
Change in receivables	09		(221,828,243)	24,108,837,027
Change in inventories	10		(948,734,107)	4,218,468,593
Change in payables (other than interest, corporate income tax)	11		(33,277,418,728)	(13,935,180,151)
Change in prepaid expenses	12		(64,250,000)	-
Change in trading securities	13			
Interest paid	14		(567,610,976)	(990,284,213)
Corporate income tax paid	15		(7,462,378,753)	(8,031,589,645)
Other receipts for operating activities	16			
Other payments for operating activities	17			
<i>Net cash flows from operating activities</i>	20		(35,408,192,177)	7,423,809,022
CASH FLOWS FROM INVESTING ACTIVITIES				
Payments for additions to fixed assets and other long-term assets	21		(20,090,600,000)	(5,508,322,461)
Proceeds from disposals of investment	22			-
Payment for granting loans	23		(6,000,000,000)	-
Receipts from collecting loans	24		-	-
Payments for investments in other entities	25		-	(12,232,684,909)
Collection of investments in an associate	26		10,102,060,000	-
Receipts of dividends and interest income	27		9,717,959,896	8,777,555,652
<i>Net cash flows from investing activities</i>	30		(6,270,580,104)	(8,963,451,718)
CASH FLOWS FROM FINANCING ACTIVITIES				
Proceeds from share issuance, capital contribution	31			
Capital redemption and payments for purchase of treasury shares	32			
Proceeds from borrowings	33	VII.1	1,689,432,822	-
Payments to settle loan principals	34	VII.2	(2,407,195,770)	(22,392,434,000)
Payments for financial lease liabilities	35		-	-
Payments of dividends to equity holders of the Company	36		-	-
<i>Net cash flows from financing activities</i>	40		(717,762,948)	(22,392,434,000)
Net cash flows during the period	50		(42,396,535,229)	(23,932,076,696)
Cash and cash equivalents at the beginning of the period	60		82,842,795,400	59,633,992,414
Effect of exchange rate fluctuations on cash	61		-	-
Cash and cash equivalents at the end of the period	70		40,446,260,171	35,701,915,718

Prepared by

Chief Accountant

Dated 25 April 2017

General Director

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